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PROGRAM SUMMARY

	Type	Maximum Amount	Eligibility	Interest Rate	Payment	Term	Comment
1	Elderly Residents Life safety projects	Up to \$10,000	<ul style="list-style-type: none"> Residential property Within Deadwood City limits Owner 65 years old and older 	-	Grant	Owner Occupied Grant	<ul style="list-style-type: none"> Must be done to building codes with City licensed contractors. Multiple Projects Allowed May re-apply 10 years after last project completion date.
2	Paint Grant Exterior building painting projects	Up to \$1,000 every 5 years.	<ul style="list-style-type: none"> Commercial or Residential Any property 20 years old or older 	-	Grant	Once Every Five Years	<ul style="list-style-type: none"> Limited to paint, primer, peel stop, caulk from Twin City Hardware via voucher. Paint color approval by HP Office Must be completed within one year.
3	Windows and Doors Window / door repair / replacement projects	Up to \$20,000	<ul style="list-style-type: none"> Residential property Contributing property, or Eligible for National Register listing status 	0%	None	Owner Occupied Grant Non Owner-Occupied 10 year Loan (forgivable) Fees apply	<ul style="list-style-type: none"> \$800 per each wood window repair or each wood window replacement. \$350 per each wood storm / screen. \$600 wood screen door. \$200 - \$400 per each wood door repair. \$300 - \$600 per each wood door replacement.
4	Siding Program Siding repair / replacement projects	Up to \$10,000	<ul style="list-style-type: none"> Residential property Contributing property, or Eligible for National Register listing status 	0%	None	Owner Occupied Grant Non Owner-Occupied 10 year Loan (forgivable) Fees apply	<ul style="list-style-type: none"> Must be done to building codes and HP Specifications Recommended using City licensed contractor.
5	Foundation Program Foundation repair / replacement projects	Up to \$10,000	<ul style="list-style-type: none"> Residential property Contributing property, Or Eligible for National Register listing status 	0%	None	Owner Occupied Grant Non Owner-Occupied 10 year (forgivable) Fees apply	<ul style="list-style-type: none"> Must be done to building codes and HP Specifications Recommended using City licensed contractor.
6	Façade Easement Facade repair / replacement projects	Up to \$3,000 per linear foot prominent façade. Up to \$1,000 per linear foot secondary façade	<ul style="list-style-type: none"> Commercial property Historical contributing or Eligible for National Register listing status 	-	80% of Qualified Expenditure	Perpetual Conservation Easements	<ul style="list-style-type: none"> Approved costs shared 80% with HP. Building codes and HP Specifications. Must use City licensed contractors. Awarded through selection committee. Total funds available are capped. Requires a Conservation Easement.
7	Vacant Home Restoration projects	Up to \$10,000	<ul style="list-style-type: none"> Property in City Limits Must have been vacant for 2 years Contributing property or Threatens life safety Apply within 3 months of purchase 	0%	None	10 Year Loan (forgivable) Fees apply	<ul style="list-style-type: none"> Applicant must prove ability to repay Must be done to building codes with City licensed contractors Loan forgiven 10%/ year over 10 years. Upon property sale or transfer, remaining loan amount due.

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8	Retaining Wall Retaining wall repair projects	10% of project plus 10% assessed value. Forgivable portion project cost less owner's portion	<ul style="list-style-type: none"> Residential property Contributing property or Threatens historic property or Threatens individual life safety Walls on commercial property not eligible 	Owner Occupied 0% Others Market rates apply. Forgivable portion 0%	Monthly payment due based on loan amount and ability to pay. Forgivable portion none	Owner Occupied 5 Year Loan Fees apply Non Owner-Occupied 10 Year Fees apply	<ul style="list-style-type: none"> Applicant must prove ability to repay Applicant responsible for 10% of property assessed value PLUS 10% of construction costs. City responsible for engineering costs. Applicant responsible for share of program amount (Forgivable HP Loan amount) Inspection at completion required.
9	Revolving Loan Fund - Residential Restoration or protection for historic integrity	Up to \$25,000	<ul style="list-style-type: none"> Residential property in Deadwood City Limits Contributing property or Eligible for National Register listing status or Threaten life safety codes 	Life Safety 0% Other Market Rates Apply	Based on loan amount and ability to pay	Life Safety 5 Year Balloon Loan (Fees apply) Refinancing available at end of term Other 7 Year Balloon Loan (Fees apply) Refinancing available at end of term	<ul style="list-style-type: none"> Applicant must prove ability to repay Must be done to building codes with City licensed contractors
10	Revolving Loan Fund - Commercial Restoration or protection for historic integrity	Life Safety* Up to \$50,000 / building Other May vary	<ul style="list-style-type: none"> Commercial property in Deadwood City Limits Contributing property or Eligible for National Register listing status or Threaten life safety codes 	Life Safety 0% Other Interest rates apply	Based on loan amount and ability to pay	Life Safety 5 Year Balloon Loan (Fees apply) Refinancing available at end of term Other 7 Year Balloon Loan (Fees apply) Refinancing available at end of term	<ul style="list-style-type: none"> Applicant must prove ability to repay Must be done to building codes with City licensed contractors Historical tax credits and real estate tax moratorium available
11	Revolving Loan Upper Floor Revitalization – Commercial Develop upper commercial bldg. floors for residential or commercial use	Up to \$250,000	<ul style="list-style-type: none"> Commercial property in Local Historic District Contributing property or Eligible for National Register listing status or Life Safety Repairs are not required Can NOT add to life safety loan 	0% for 3 years	Based on loan amount and ability to pay	3 Year Balloon Loan (Fees apply) Refinancing available at end of term	<ul style="list-style-type: none"> Applicant must prove ability to repay Must be done to building codes with City licensed contractors Historical tax credits and real estate tax moratorium available Six month standard construction period Cannot be added to the \$50,000 0% Life Safety Loan

DEFINITIONS AND NOTES:

Contributing property – Means that the building is listed as a “Contributing” resource on the 1993 Deadwood Historical Register for its historic characteristics. Contact the Deadwood Historic Preservation Officer for details.

Fees Apply – An Application Fee does apply for grant programs. Various loan related fees will be added which loan applicant must pay at closing. These are in addition to loan payments.

Retaining Walls

- There are other retaining wall projects that exceed the limits of the Retaining Wall Project amount which require special Historic Preservation Budget Approvals
- The Owner's portion of the Retaining Wall costs under the #7 Retaining Wall Program may also be funded through #1 Elderly Program and / or # 8 Revolving Loan Fund Residential Program.

These programs are subject to change.

* Commercial Life Safety Projects exceeding \$50,000 may be covered by interest bearing loan for portion above that amount.